

## 6th Research Workshop in Financial Economics

**Date and location: Tuesday, 28 March 2017, Faculty lounge, Juridicum**

- 9:20 – 9:30 Welcoming words
- 9:30 – 10:15 **Bank Capital Redux: Solvency, Liquidity and Crisis**  
Òscar Jordà (Federal Reserve Bank of San Francisco)  
Björn Richter (University of Bonn)  
Moritz Schularick (University of Bonn)  
Alan M. Taylor (University of California)  
Discussant: Paul Schempp (MPI Bonn)
- 10:15 – 11:00 **Macprudential Instruments and Intra-Group Dynamics: The Effects of Reserve Requirements in Brazil**  
Matias Ossandon Busch (IWH Halle)  
Chris Jürschik (IWH Halle)  
Lena Tonzer (IWH Halle)  
Discussant: Iryna Stewen (University of Mainz)
- 11:00 – 11:30 Coffee break
- 11:30 – 12:15 **Financial Globalization and Bank Lending: The Limits of Domestic Monetary Policy?**  
Jin Cao (Norges Bank)  
Valeriya Dinger (University of Osnabrück)  
Discussant: Christopher Hols (University of Bonn)
- 12:15 – 13:00 **High-Frequency Trading and Fundamental Price Efficiency**  
Jasmin Gider (University of Bonn)  
Simon Schmickler (Princeton University)  
Christian Westheide (University of Mannheim)  
Discussant: Raphael Flore (University of Cologne)
- 13:00 – 14:30 Lunch break

- 14:30 – 15:15                    **Financial Literacy Externalities**  
Michael Haliassos (Goethe University Frankfurt)  
Thomas Jansson (Sveriges Riksbank)  
Yigitcan Karabulut (Rotterdam School of Management)  
Discussant: Tobias Berg (Frankfurt School of Finance & Management)
- 15:15 – 16:00                    **Numeracy and the quality of on-the-job decisions: Evidence from loan officers**  
Martin Brown (University of St.Gallen)  
Karolin Kirschenmann (ZEW Mannheim)  
Thomas Spycher (University of St.Gallen)  
Discussant: Daniel Metzger (Stockholm School of Economics)
- 16:00 – 16:30                    Coffee break
- 16:30 – 17:15                    **Asset Price Bubbles and Systemic Risk**  
Markus Brunnermeier (Princeton University)  
Simon Rother (University of Bonn)  
Isabel Schnabel (University of Bonn)  
Discussant: Deyan Radev (SAFE at Goethe University Frankfurt)
- 17:15 – 18:00                    **Banks' Response to Negative Interest Rates: Evidence from the Swiss Exemption Threshold**  
Christoph Basten (ETH Zurich, FINMA)  
Mike Mariathasan (KU Leuven)  
Discussant: Andreas Barth (Goethe University Frankfurt)
- 19:00                                Conference dinner (by invitation only)

Speakers have 25 minutes, discussants 10 minutes, and 10 minutes are for general discussion.

If you are interested in participating in the workshop, please send an e-mail to [ifs@uni-bonn.de](mailto:ifs@uni-bonn.de).